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SIG sells Beaver 84 scaffolding business to Altrad

SIG has sold Beaver 84, its UK scaffolding and fencing sale and hire operation, to Altrad Group.

The sale is effective immediately.

Altrad is a privately owned French manufacturer, hirer and distributor of scaffolding equipment with annual revenues in 2010 of about €415m (£372m) and subsidiary operations across Europe, Africa, Asia and America.

The acquisition of Beaver 84 marks its intention to grow in the UK scaffolding market.

“SIG maintains an active portfolio review process to assess the fit with other parts of the group and SIG’s ability to grow and develop each business going forward,”

said strategic development director Andrew Greenaway.

“Following this review we believe that Beaver 84 has greater potential for growth within the Altrad Group, who as one of Europe’s largest scaffolding businesses, are better positioned to take Beaver 84 forward in its chosen markets.”



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